

APPENDIX V

The Directors
London LGPS CIV LIMITED

Dear Sirs,

London LGPS CIV Limited ("the Company")

Subject to the execution of the shareholders' agreement in respect of the Company (which was sent to us in final draft form on 28 August 2015) by each of the parties thereto (the Articles of Association sent to us on the same day (the "**Articles**") having been adopted by the shareholders of the Company on 9 October 2015), we, the undersigned, hereby irrevocably and unconditionally apply for the allotment to us, subject to the Articles, of 150,000 B non-voting redeemable shares of £1 each in the capital of the Company at par and we shall transfer forthwith our subscription monies of £150,000 to the Company by way of an electronic funds transfer to the following account of the Company at Barclays Bank:

Sort code 20 77 67
Account Number 03384454

Dated:

SIGNED:

Full name:

On behalf of:.....

Address:

.....